

Business Standard

NINL Posts 88 % Production Growth

Neelachal Ispat Nigam Limited - which has, of late, imbibed the culture of breaking records in production - produced 83690 ton Hot Metal in July this financial year to register 88.74 % growth over the corresponding period of the last fiscal. The Kalinga Nagar based company had posted 44340 ton Hot Metal in July 2017-18. NINL's considerable production growth is attributed to the capital repair of its blast furnace completed in April this year after which the company reached its rated production in 12 days establishing an international bench Mark. Since then, NINL recorded shift, daily, weekly and monthly production records in the last three months. On the occasion, Shri S.S. Mohanty, Vice-Chairman & MD, NINL, said, "The growth trend will continue further with NINL resuming resume billet production in a month time. We have also plans to produce TMT bars and Wire Rods through conversion basis this fiscal itself".
