

Business Standard

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NINL Posts Best Ever Q2 Production

Kalinga Nagar based Neelachal Ispat Nigam Limited (NINL) achieves its best ever second quarterly production by logging 2.23 lakh ton Hot Metal and 1.98 lakh ton Pig Iron during July-September period in the present Financial Year. The company's Q2 production is up by 81% than the corresponding period of the last fiscal. The company logged 75535 ton Hot Metal and 63550 ton Pig Iron in the last month to register the best September monthly production of the company since inception. Shri S.S. Mohanty, Vice-Chairman & MD, NINL, said, "The skillful manpower of NINL has the capacity to turnaround the company. Production will increase further in the coming time. The EBITDA has also been positive in the last six months. The production capacity has doubled with average hot metal output of 3000 ton per day."