

Business Standard

NINL Logs Second Best Pig Iron Despatch in June

Kalinganagar based Neelachal Ispat Nigam Limited (NINL) despatched 62694 ton pig iron in the last month which is second best June monthly despatch of the company since inception. The growth in pig iron despatch is the result of NINL's incredible hot metal production in the first quarter of the present Financial Year. In the April-June quarter of this fiscal, the company's hot metal production of 1.71 lakh ton is the second best Q1 production figure. In the last fiscal, the company's Pig Iron export also witnessed growth. It exported 1.91 lakh ton Pig Iron which is up by 32 % than the previous year's export figures. NINL has plans to execute the Blast Furnace Capital Repair in the second quarter of this fiscal. After the Capital Repair, Hot Metal production is expected to be more than 3200 ton per day after which the company aims to achieve new heights in pig iron despatch.