

Business Standard

NINL Posts Growth in Q1 Hot Metal Production

Neelachal Ispat Nigam Limited (NINL), promoted by MMTC Ltd & Govt. of Odisha, recorded 9.4 per cent year-on-year growth in its hot metal production for the April-June period of this Financial Year (2017-18). In the Q1 of the last fiscal, hot metal production of the company was 1.56 lakh ton. In Q1 of this fiscal, the Kalinganagar based integrated steel company produced 1.71 lakh ton hot metal to record 9.4 per cent growth compared to the corresponding quarter of the previous fiscal. The hot metal production in April-June period is also NINL's second best Q1 production figure since inception. The best Q1 hot metal production was 1.75 lakh ton during 2014-15. NINL has plans to execute the Blast Furnace Capital Repair in the second quarter of the present Financial Year. After the Capital Repair, Hot Metal production is expected to be more than 3200 ton per day.